the deferred word

FOURTH QUARTER | 2021



QUICK LINKS >>

New to the Plan

Actively Participating

What's New?

As we welcome the winter season and the New Year be **Public Employees' Deferred Compensation Progran** implement some exciting new enhancements and bene assist employees with their *Financial Wellness Journey retirement*.

IMPORTANT Plan News: Our General/Fixed Account Crethroughout 2022

NDC is pleased to announce that the crediting rate of the Stable \investment option, the Voya Fixed Account- 457/401 II, continues

Get Ready To Receive and Review Your Customized Fin Retirement Evaluation**

NDC participants with accounts that have a \$5,000.00 balance or customized and personally tailored Retirement Evaluation design for retirement and learn simple actions they can do now and throu on track. In the first half of 2022, participants will again receive a sand created communications to help them understand where their currently stands. Participants are able to customize and better evaluations by providing data from other retirement plans they may I such as NVPERS, Social Security benefits, IRA, 401(k), 403(b), c a reminder, the more information you provide to the myOrangeMc NDC account homepage, the more complete your retirement evaluations.

2022 New Deferral Limits

We communicated the increase to the IRS annual contribution limfurther details in the Nearing Retirement section of this quarter's I

Purchasing Service Credit through NVPERS

Many NDC participants may qualify to purchase service credit throwho qualify should always evaluate whether the benefit increase

beneficial than keeping their assets in the NDC Plan, given our loguaranteed interest rate. Many times, it's more fiscally beneficial to money in the NDC Program, but everybody's situation is different. Here are some things to remember if you go forward with a purch

- Contact NVPERS to obtain a contract. It should include the
 - Amount of time being purchased
 - Due date for the purchase (contract termination date)
 - Tax Deferred Administrator Certification Form
- Request, complete, and submit the NDC-required Service (Form.
- Complete Section 2 of the Tax Deferred Administrator Certi along with NDC's Withdrawal Form via secure email or fax.
 order, NDC will submit the required paperwork for processing
- Remember: Paperwork must be received in good order prior to the termination date indicated on your NVPERS

In closing, we wish you and your family a Happy New Year free Public Employees' Deferred Compensation Program (NDC).

^{*} The Voya Fixed Account is available through an annuity contract issued by Voya Retiren ("VRIAC"). The Voya Fixed Account is an obligation of VRIAC's general account which suland annuity commitments. The interest rate guarantees under the contract are subject to

^{**} IMPORTANT: The illustrations or other information generated by the calculators are hyperinvestment results, and are not guarantees of future results. This information does not ser financial or tax advice and you should always consult a qualified professional legal, financial decisions related to your individual tax situation.

NEW TO THE PLAN

Make this year your best yet.

Whether you are just starting out or rounding out your c Life has a way of changing and our financial priorities a you've come and where you want to go.

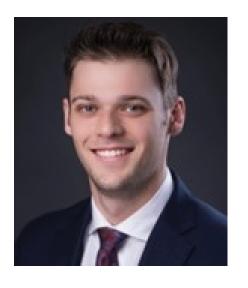
Make 2022 the year you revise your financial goals, get on track f contributions to help meet your savings goals or consider consolic in one place. Finding new ways to get and stay financially healthy

- Where should you start? First, take stock in all of the ben
 Make sure you are properly insured to protect your health a
 amounts of life, disability and health insurance. This way, w
 won't have to borrow from your savings.
- Are you saving enough for retirement? Review the 2022 increasing your NDC contributions to get closer to the annu replacement income is lower than you may need in retirement retirement and kicking it up a notch is always wise, no matter and complete the Payroll Contribution Form to update your

Pay attention to where you are in life.

- The younger you are, the more time your money has to it's just a little every month, has the potential to add up over money, consider saving more too.
- If you are nearing retirement and over the age of 50, call available to help you save thousands more towards retirem
- If you're already retired, you can still actively manage you NDC's resources and tools to stay on top of changing mark sure to tap into these tools and get guidance when needed create the income you need for retirement.
- Finally, if you have multiple retirement savings account consider exploring the option to consolidate those assets in help keep your investment options consistent within the sar it easier to monitor and manage your retirement savings.

This year, take advantage of every available retirement benefit an side so you can retire well. Retirement will come faster than you t



Meet Conner Jamerson
Representative, Northern Nevada* •

Connor Jamerson is a Nevada resider 2019. He is a graduate of the Universimajor in Management. Connor also he

Connor provides enrollment and inves

*Information from registered Plan Service Represent Representatives are registered representatives of Vo

ACTIVELY PARTICIPATING IN THE PLAN

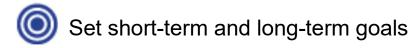
Getting on track with personal financ

If the last two years have taught us anything, it's that the is to be sure you save for the life you envision without le

Saving regularly and consistently is one way to make a life — not this by organizing your money and refocusing on what matters more and reset your goals so the money you've worked hard for can wo

Think about where your money goes. If you don't have a budget, recordkeeper, Voya Financial[®], has an online budgeting calculato that can help you get started. Having a plan to reduce debt and sa

good idea. Here are some simple steps to get you started:



Focus on monthly charges

Review and eliminate any unneeded subscriptions

Review current insurance policies and compare to get the b

Make savings automatic

Save for large purchases or recurring large expenses

Use technology to track your progress

Learn more about spending and saving, managing debt, and your live and on-demand education at Voya Learn. Then start focusing tomorrow's goals.

What's Voya Learn?

Voya Learn's live and on-demand sessions are designed to he With Voya Learn, you'll have 24/7 access to videos that can he overall financial wellness concepts, and more. Visit **voya.com** our on demand library.

NEARING RETIREMENT

Invest in yourself and your future.

Every year, the IRS announces the annual contribution Deferred Compensation Program. For 2022, some limit you contributing to the NDC for your financial future? Research

To calculate your total annual retirement savings, multiply what you period by your number of pay periods for the year. For example, so pay periods will total \$4,800 for the year. If the total is less than the amount you save to the NDC at anytime during the year to ge contribution limit.

Annual Deferral and Catch-up Contribution Limits

Туре	2021
Age 49 and Under	\$19,500
Age 50+ Catch-up*	Up to an additional \$6,500
457 (b) Special election catch-up**	Up to an additional \$19,50

Carefully consider your personal situation before making investme

voya.com/irslimits for the latest contribution limits for all tax-deferred thresholds for 2022. For more information about the annual contribution, you can also call the NDC Plan Information Line at (855)

ENJOYING RETIREMENT

What housing needs will you have in

Even as you enjoy retirement, you may still be thinking to maintain. Have you considered where you're living or

Housing is a frequently overlooked expense when planning for recosts, but it's a significant component of your expenses and often unexpected challenges. Paying for housing in retirement can be c

^{*} Age 50 and older before year-end. The Age 50+ Catch-up is only available for plans spo

^{**} This special election catch-up applies to employees participating in an eligible governm the special catch-up available in the three years prior to the year of normal retirement age catch-up and the special election catch-up under your 457(b) plan, IRS rules do not allow permit you to use the catch-up that lets you contribute the greater amount.

but taking the time to think it through can help you enjoy a smooth retirement.

Develop a Plan for Retirement Housing

Start by evaluating your current housing and expectations for the retirement. For most people, the crucial decision to make is wheth stay where you are or relocate. As you develop your plan, conside such as your finances, family situation and responsibilities, your li retirement, and the mortgage or rental status of your current or fur residence. Once you assess these considerations for your persor you'll have a great starting point for your retirement housing plan.

Consider Potential Disruptors

The best-laid plans can go awry, and potential disruptors may affer plans for housing in retirement. For example, having an adult child to live with you would definitely impact your housing plan.

Many retirees may feel a responsibility to care for their aging pare care for their children or grandchildren—responsibilities would affeoverall housing needs and affordability. Additionally, financial complay an essential role in housing plans—considerations could incleave expensive home repairs or unexpected healthcare costs.

To learn more and live better in retirement, visit nevada.beready2 log in to your NDC account and access the Financial Wellness ReCenter for additional tips and tools.



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Nevada Public Employees' Deferred Compensation Program

THE DEFERRED WORD | Fourth Quarter 2021

Nevada Public Employees' Deferred Compensation Program (NDC) Nevada State Library and Archives Building, 100 N. Stewart Street, Suite 100, C

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Plan administrative services are provided by Voya Institutional Plan Services, LL the State of Nevada Public Employees' Deferred Compensation Program.

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